



# NALIN LEASE FINANCE LTD.

CIN : L65910GJ1990PLC014516

Date: 23/09/2024

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
Mumbai - 400 001  
**Company Code 531212**

**Subject: Disclosure of Voting Results of the 33<sup>rd</sup> Annual General Meeting and Scrutinizer's Report**

Dear Sir(s),

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the Voting Results of the 33<sup>rd</sup> Annual General Meeting held on 21<sup>st</sup> September, 2024 in **Annexure - I**. The AGM was commenced at 03:43 p.m, after ascertaining requisite quorum and concluded at 04:00 p.m. and the following resolutions have been passed with the requisite majority by the Members of the Company:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2024 and the Reports of the Board of Directors ("the Board") and Auditors thereon	Ordinary Resolution
2.	Appointment of Director in place of Smt. Pallavi D. Gandhi, (DIN: 00339639), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
3.	To consider and approve appointment of Shri Ashwinbhai Maganbhai Prajapati (DIN: 10519641) as an Independent Director of the Company.	Special Resolution
4.	To consider and approve appointment of Shri Hirenkumar Satishkumar Soni (DIN: 10688271) as an Independent Director of the Company.	Special Resolution

N. Kutey





**NALIN LEASE FINANCE LTD.**  
CIN : L65910GJ1990PLC014516

We are also submitting the Scrutinizer's Report dated 23<sup>rd</sup> September, 2024 issued by Shri Amrish N. Gandhi, Proprietor of M/s. Amrish Gandhi & Associates, Practicing Company Secretaries in **Annexure - II**.

Kindly take the same on records.

Thanking you

Yours faithfully,  
For Nalin Lease Finance Limited

*N. Kantibhai*



**Nikulkumar Kantibhai Patel**  
CFO

*Encl.: As above*



**Annexure- I**

Nalin Lease Finance Limited								
Resolution Required :Ordinary			1) To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2024 and the Reports of the Board of Directors (“the Board”) and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	4681865	4681865	100	4681865	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>4681865</b>	<b>100</b>	<b>4681865</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0	0	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	821657	43.791	821657	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	<b>43.791</b>	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>5503522</b>	<b>83.9184</b>	<b>5503522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

*N. Kutey*





**Nalin Lease Finance Limited**

Resolution Required : Ordinary			2) Appointment of Director in place of Smt. Pallavi D. Gandhi, (DIN: 00339639), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4681865	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	<b>821657</b>	43.791	<b>821657</b>	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	43.791	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>821657</b>	12.5287	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

*N. Guty*





**Nalin Lease Finance Limited**

Resolution Required :Special			3) To consider and approve appointment of Shri Ashwinbhai Maganbhai Prajapati (DIN: 10519641) as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4681865	4681865	<b>100.0000</b>	4681865	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4681865</b>	<b>100.0000</b>	<b>4681865</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	821657	43.791	821657	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	<b>43.791</b>	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>5503522</b>	<b>83.9184</b>	<b>5503522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

*N. G. G. G.*





**Nalin Lease Finance Limited**

Resolution Required : Ordinary			4) To consider and approve appointment of Shri Hirenkumar Satishkumar Soni (DIN: 10688271) as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	4681865	4681865	100	4681865	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>4681865</b>	<b>100</b>	<b>4681865</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0	0	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	821657	43.791	821657	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	<b>43.791</b>	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>5503522</b>	<b>83.9184</b>	<b>5503522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

*M. K. Kutey*







## Annexure-II

### Report of Scrutinizer

#### Consolidated Report on remote E-voting and e-voting at AGM

To,  
The Chairman  
Of 33<sup>rd</sup> Annual General Meeting of Members of  
**Nalin Lease Finance Limited,**  
Gandhi Nursing Home Bldg.  
Dr.Nalinkant Gandhi Road,  
Himatnagar, Gujarat, India, 383001  
Dear Sir,

Re: Consolidated Scrutinizers' Report for passing resolutions through remote E-voting and E-voting during the 33<sup>rd</sup> AGM of Nalin Lease Finance Limited (CIN:L65910GJ1990PLC014516) held on 21<sup>st</sup> September, 2024 at 03.30 P.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM)

1. I, Amrish Gandhi, Proprietor of Amrish Gandhi & Associates, Practicing Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (hereinafter referred to as "Rules") and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting and e-voting during the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of the Company held on 21<sup>st</sup> September, 2024 at 03.30 P.M. through Video Conferencing (VC). The proceedings of the 33<sup>rd</sup> AGM will be deemed to be conducted at the Registered Office of the Company which shall be deemed venue of the AGM.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting and e-voting during AGM on the Resolutions contained in the Notice of AGM. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions, based on the reports generated from e-voting





system provided by the *Link Intime India Pvt. Ltd.*, the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility during the AGM.

3. I submit my report as under;

- A. The AGM was held in compliance with the direction provided by the Ministry of Corporate Affairs (MCA) to hold through video conferencing (VC) or Other Audio-Visual Means (OAVM) by General Circular No. 14, 17 and 20 of 2020, General Circular No. 2, and 21 of 2021, General Circular No. 2 and 10 of 2022 and General Circular No. 9 dated 25/09/2023 extending time limit up to 30<sup>th</sup> September, 2024 (collectively referred as MCA circulars) and Securities and Exchange Board of India- (SEBI) vide its Circulars dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022 and 5<sup>th</sup> January, 2023 (collectively referred as SEBI Circulars).
- B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting during AGM were provided by Link Intime India Pvt. Ltd.
- C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice through electronic mode and intimating the date and time of commencement and closing of E-voting have been published in English language in the newspaper "Business Standard" dated 30<sup>th</sup> August, 2024, and in Gujarati language in the newspaper "Financial Express" dated 30<sup>th</sup> August, 2024.
- D. The e-voting period remained open from **18<sup>th</sup> September, 2024 at 9:00 a.m. IST** and concluded on **20<sup>th</sup> September, 2024 at 5:00 p.m. IST**
- E. The Members of the Company holding shares in physical form or demat form as on "Cut-off" date i.e. **14<sup>th</sup> September, 2024** were entitled to vote on the resolutions mentioned in the Notice of AGM.
- F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within **15 minutes** of the conclusion of the AGM. After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and e-voting at the AGM were unblocked.



*Amrisha Gandhi*



G. The details of Members who have voted "for" or "against" on each of the resolutions that were put to vote were generated from the E-voting website of Linkintime viz. <https://instavote.linkintime.co.in>

Based on the Reports generated from the website of Linkintime, the consolidated report on e-voting on each of the resolution as per format of Regulation 44 of LODR is as under

Date of Annual General Meeting	21/09/2024
Total Number of shareholders on Record date	3509
<b><u>No. of shareholders present in the meeting either in person or through Proxy</u></b>	0
Promoter and Promoter Group	0
Public	0
<b><u>No. of shareholders attended the meeting through VC</u></b>	29
Promoter and Promoter Group	7
Public	22

*Amrisha Gandhi*



**Resolution No: 01**

Resolution Required : <b>Ordinary</b>			To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2024 and the Reports of the Board of Directors (“the Board”) and Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {[2]/[1]}*100	[4]	[5]	[6]= {[4]/[2]}*100	[7]= {[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	4681865	4681865	100	4681865	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>4681865</b>	<b>100</b>	<b>4681865</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0	0	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	821657	43.791	821657	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	<b>43.791</b>	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>5503522</b>	<b>83.9184</b>	<b>5503522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



*Amrisha Gandhi*



**Resolution No: 02**

Resolution Required : **Ordinary** Appointment of Director in place of Smt. Pallavi D. Gandhi, (DIN: 00339639), who retires by rotation and being eligible, offers herself for re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} * 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} * 100$	[7]= $\frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting	4681865	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	<b>821657</b>	43.791	<b>821657</b>	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	43.791	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>821657</b>	12.5287	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



*M. J. Gandhi*



**Resolution No: 03**

Resolution Required :**Special** To consider and approve appointment of Shri Ashwinbhai Maganbhai Prajapati (DIN: 10519641) as an Independent Director of the Company.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {[2]/[1]}*100	[4]	[5]	[6]= {[4]/[2]}*100	[7]= {[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	4681865	4681865	<b>100.0000</b>	4681865	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4681865</b>	<b>100.0000</b>	<b>4681865</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	821657	43.791	821657	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	<b>43.791</b>	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>5503522</b>	<b>83.9184</b>	<b>5503522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



*M. Maganbhai Prajapati*



**Resolution No: 04**

Resolution Required :Ordinary      4) To consider and approve appointment of Shri Hirenkumar Satishkumar Soni (DIN: 10688271) as an Independent Director of the Company.

Whether promoter/ promoter group are interested in the agenda/resolution?      No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-Against	% of Votes in favour on Votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= {[2]/[1]}*100	[4]	[5]	[6]= {[4]/[2]}*100	[7]= {[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	4681865	4681865	100	4681865	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>4681865</b>	<b>100</b>	<b>4681865</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0	0	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1876315	821657	43.791	821657	0	100.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>821657</b>	<b>43.791</b>	<b>821657</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>6558180</b>	<b>5503522</b>	<b>83.9184</b>	<b>5503522</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



*mg*



The votes cast does not include abstained votes.

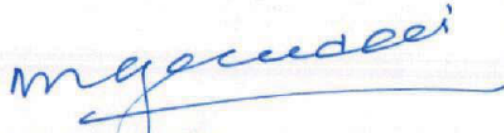
Based on the aforesaid results, I report that all resolutions contained in the AGM Notice have been passed with the requisite majority by the Members.

Accordingly, you may declare the result of the remote e-voting and e-voting during the AGM.

The relevant records relating to E-voting is being handed over to the Compliance Officer for safe custody.

**Restriction on use:** This Report has been issued to the Company for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

**For Amrish Gandhi & Associates,  
Practicing Company Secretaries**



**Amrish Gandhi**

**Proprietor Date: 23<sup>rd</sup> September, 2024**

**FCS No. 8193 and CP No. 5656**

**PR No. 5814/2024**

**UDIN: F008193F001289715**

**Place: Ahmedabad**



*Narendrakumar*



**Narendrakumar Dalsukhdas Shah**

**Chairman**

**Received Report**